

Message Text

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PAGE 01 STATE 114598
ORIGIN OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 /023 R

DRAFTED BY OPIC/ID/NEA:LPHOLLYWOOD:JC
APPROVED BY EB/IFD/OIA:RJSMITH
EB/IFD/OIA:DHSTEBBING

-----192005Z 090104 /64

R 182152Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

UNCLAS STATE 114598

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: STATUS OF OPIC APPLICATIONS

1. OPIC IS PREPARING CONTRACTS FOR STANDARD OIL PROJECT 489-74-230 (SAMSUNG PETROCHEMICAL). WE HAVE FGA AND EMBASSY COMMENTS BOTH DATED 7/16/74 AND WOULD APPRECIATE CONFIRMATION THAT BOTH REMAIN VALID. NOTE THAT FGA REFERS TO PROPOSED INVESTMENT OF U. S. DLRS 5,250,000 FOR A 35 PERCENT INTEREST. CONTRACTS WILL NOW REFLECT INVESTMENT OF DLRS 13,440,000 FOR THE 35 PERCENT INTEREST.

2. WOULD YOU PLEASE ADVISE WHETHER FGA'S HAVE BEEN REQUESTED FOR FOLLOWING PROJECTS AND IF YOU EXPECT THEM WITHIN NEXT TWO MONTHS?

UNIVERSAL LEAF TOBACCO (489-77-137)

DIBRELL-CAROLINA FAR EASTERN (489-77-254)
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A. C. MONK (489-77-031)

3. OPIC HAS FGA AND EMBASSY TRANSMITTAL LETTER FOR OAK INDUSTRIES (48-475-003) DATED 12/23/76 AND 1/2/77, RESPEC-

TIVELY. BOTH REFER TO ORIGINAL 1974 INVESTMENT IN OAK INDUSTRIES KOREA LTD. INSURANCE APPLICATION IS FOR ADDITIONAL DOLLARS 361,500 EQUITY INPUT WHICH TOOK PLACE LAST HALF OF CY 1976. OAK SUPPOSED TO HAVE REQUESTED NEW FGA. CAN YOU CONFIRM REQUEST? CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CONTRACTS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE114598
Document Source: CORE
Document Unique ID: 00
Drafter: LPHOLLYWOOD:JC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770179-0179
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770542/aaaabkag.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History: Hold (001 Tobacco) added on 4/16/2009 3:39:08 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:45:05 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 94545e90-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2463192
Secure: OPEN
Status: NATIVE
Subject: STATUS OF OPIC APPLICATIONS
TAGS: EINV, KS, OPIC, STANDARD OIL
To: SEOUL
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/94545e90-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009